

 **CUNA CARIBBEAN**
INSURANCE

OECS LTD.

For All People



GOLDEN HARVEST
SAVINGS PLAN

Golden Harvest Savings Plan

A Savings Protection Plan From CUNA
Caribbean Insurance OECS Limited

You want to save for your child's education and wedding, a new car and home, travel, or maybe a comfortable retirement. Well, whatever you've planned on achieving, you can—whether you're here or not. The Golden Harvest Savings Plan is **for all life's goals**. You or your loved ones will be able to receive your entire savings goals, in the event of your total and permanent disability or passing (natural or accidental), so your dreams can still become a reality¹.

How Do You Enrol in The Golden Harvest Savings Plan?

- You are eligible to enrol in the Golden Harvest Savings Plan once you are a member of a Credit Union, or any of our trusted Policyholders and are between the ages of 16 and 65. Once you've signed up, your long-term savings plan will begin with a decreasing term life insurance policy.
- Establish a savings goal and a time frame in which you would like to reach your goal.
- Contract with your Golden Harvest Savings Plan provider to make regular deposits of a set amount.
- Answer one simple medical question to determine your eligibility for coverage. (Your financial advisor will guide you on this.)

Benefits & Special Features

The Golden Harvest Savings Plan is designed for your financial success and protection, and your monthly deposits guarantee the achievement of your savings goals. The total savings on your Golden Harvest Savings Plan account, plus insurance benefits (which equals your savings goal) will be paid to:

- 1) you, the insured, in the event of total and permanent disability **or**,
- 2) your beneficiary in the event of death of the insured.

Here Is An Example Of How The Golden Harvest Savings Plan Helps You To Achieve Your Goals

Your Credit Union's coverage/contract limit	\$	30,000
Your savings goal for the next 10 years is	\$	30,000
You become totally and permanently disabled or pass away but you have only saved	\$	8,000
You or your beneficiary receives:		
Total amount saved	\$	8,000
PLUS the total insured balance	\$	22,000
Total pay-out	\$	30,000

Insurance Available at No Direct Cost to You!

All premiums will be paid to CUNA Caribbean Insurance OECS Limited by your organisation. If you discontinue the savings contract, all accumulated premiums paid by your organisation on your behalf may be deducted from your Golden Harvest Savings Plan account.

When is Coverage Effective?

As soon as you sign the savings contract with the organisation and pay your first deposit, the insurance coverage becomes effective.

Termination of Coverage:

This insurance coverage will be terminated when:

- You cease to be a member of the organisation.
- You have not made a deposit for more than 60 days.
- You withdraw from this programme.
- Upon the date of maturity or when you have received the maturity value of the savings plan.
- You reach age 70.
- The organisation or CUNA Caribbean Insurance OECS Limited terminates the group contract.
- Your benefit is paid.

Pre-existing Condition Clause:

This insurance will not pay death or total and permanent disability benefits due to an illness or injury for which you received medical advice, consultation or treatment within twelve (12) months prior to the effective date of the certificate. The pre-existing condition limitation will not apply if your death or total and permanent disability begins twelve (12) months or more after the effective date of the certificate.

Exclusions:

This insurance will not pay benefits for death or total and permanent disability caused by the following:

- If you engage in criminal activities.
- If you become totally and permanently disabled or pass away resulting from intentional and harmful actions by the beneficiary.
- Suicide within the first two years of insurance.
- Self-inflicted disabilities.
- A pre-existing condition, illness or injury for which the Member received medical advice, consultation or treatment within the twelve (12) months period prior to the Effective Date of his Certificate.

This insurance will not pay accidental death and dismemberment benefits for claims resulting from the following:

- Acts of war.
- Air travel if the insured is a pilot or crewmember on a private carrier.

The information provided in this brochure is only a brief description of the insurance coverage. For complete details, including information on limitations and exclusion of coverage, please contact your Credit Union or Golden Harvest Savings Plan provider. ¹Conditions apply. Your savings goal is secure up to the coverage amount limit elected by your Credit Union.

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If you are not yet an owner of the Golden Harvest Savings Plan, then don't hesitate. Sign up today to secure your life goals.

For more information, contact your Credit Union representative or your Golden Harvest Savings Plan provider, or call CUNA Caribbean Insurance OECS Limited at (758) 458- CUNA (2862)