

## EXPIRATION DATE OF INSURED'S INSURANCE

Insurance will stop upon the first occurrence of any of the following events:

1. On the last day of the calendar month in which the Primary borrower withdraws his authorization for the addition of Premium Charges for the insurance to his Loan;
2. If a premium is not paid on or before the end of the grace period<sup>7</sup>;
3. On the last day of the calendar month during which the Primary or Co-borrower (where applicable), reaches the Maximum Age for the specific Insurance as indicated on the Declaration page;
4. On the date the Loan is re-paid in full;
5. On the last day of the calendar month during which the Primary or Co-Borrower, where applicable, is 90 days delinquent in any payment on the Loan and for this purpose, The organisation will be under an obligation to inform CUNA Caribbean Insurance of this event;
6. When the insured balance of the Loan has been paid by a lump sum Total and Permanent Disability benefit under the Advance Protector Insurance Policy;
7. On the death of either the Primary member or Co-borrower.

<sup>7</sup> There is a 31-day grace period. This means that if a premium is not paid on or before the date it is due, it may be paid during the following 31 days. During the grace period coverage will stay in force. The grace period will not apply if the Policy is terminated by the Company or the Organization

 **CUNA CARIBBEAN INSURANCE**  
OECS LTD.

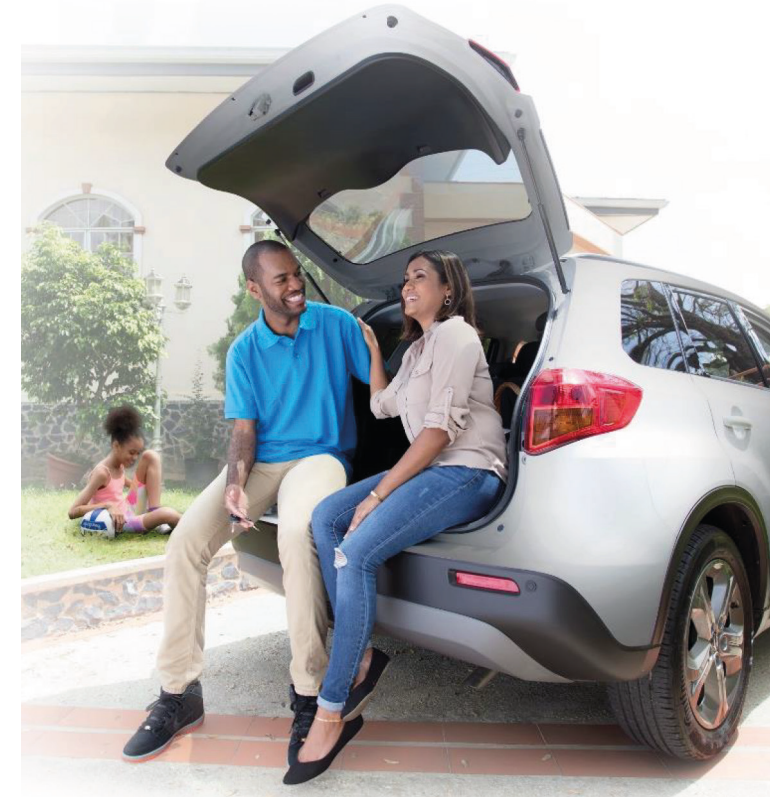
 cunacaribbean

[www.cunacaribbean.com](http://www.cunacaribbean.com)

For All People

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 **CUNA CARIBBEAN INSURANCE**  
OECS LTD.



**Up to \$350,000 Insurance Coverage  
for your Loans!**

## ADVANCE PROTECTOR with CREDIT DISABILITY

Protect the ones you love from the burden of unpaid loans with the new Advance Protector with Credit Disability insurance plan from CUNA Caribbean Insurance OECS Limited!

Special conditions apply.

[www.cunacaribbean.com](http://www.cunacaribbean.com)

**SIGN UP  
TODAY!**

## WITH ADVANCE PROTECTOR Insurance:

- Covered loan balances up to \$350,000<sup>1</sup> are paid off in the event of disability or death<sup>2</sup>.
- Approval is easy with no medical required.
- Up to two persons can be covered.
- Coverage for total and permanent disability is also included<sup>3</sup>.

### Credit Disability Rider

There is no need to worry about your monthly loan instalments if you become *temporarily disabled* due to an accident or illness<sup>4</sup>. When you purchase the **CREDIT DISABILITY RIDER** insurance:

- We will pay up to 24 monthly loan instalments, each valued up to \$3,000!

#### Access this coverage if you or your co-borrower<sup>5</sup> are:-

Ages 18-74, and;

- Enjoy benefits for Advance Protector coverage up to age 75, total and permanent disability benefits up to age 60, and for temporary disability up to age 65.

#### Special conditions apply.

The information on this brochure is only a brief description of the insurance coverage. For additional information, please contact your lending provider where the Advanced Protector with Credit Disability insurance plan is offered. Special conditions apply.

<sup>1</sup>Coverage ranges from \$150,000 to \$350,000 and is dependent on your lending provider's coverage limit. Subject to underwriting guidelines.

<sup>2</sup>Joint insureds are covered for death and temporary disability (where purchased).

<sup>3</sup>Coverage for Total and Permanent Disability is offered only to you, the Primary Insured Member. The Primary Insured member is defined as an eligible member of the organization who is named as the principal borrower on the Loan and is approved for insurance coverage under this policy. All references to Primary Borrower in this brochure also refer to the Primary Insured member.

<sup>4</sup>A person is considered "Temporarily Disabled" if he is unable to perform the regular duties of His own occupation due to sickness or injury.

<sup>5</sup>All references to "co-borrower" in this brochure mean the Joint Insured person which is defined as an **eligible Member of the Organization who is identified as being jointly liable for the repayment of the loan and is insured under this Policy** but does not include a person who co-signs/ guarantees the Loan.

### Your Advance Protector Plan Premium:

The premium you pay is based on the value of the loan and is calculated on a flat rate. (subject to certain requirements)

### Applying for Coverage is Easy as 1, 2, 3!

1. Ask your lending provider about the Advance Protector with Credit Disability Insurance plan.
2. Submit your loan application along with valid identification and proof of address for you and your co-borrower (where applicable)
3. Sign up for coverage!

### Quick and Easy Coverage Approval

- No medical required.<sup>6</sup>

### Claims Settlement

Claims must be submitted to your lending provider along with all supporting documents within six (6) years from the date of death and within one (1) year from the date of diagnosis of a disability.

### The benefits are threefold with the Advance Protector with Credit Disability insurance plan!

1. **Advance Protector Insurance:**  
Your loan balance will be paid off in full (up to your lending provider's loan coverage limit) upon death.
2. **Total and Permanent Disability:**  
Your loan balance will be paid off in full (up to your lending provider's loan coverage limit) upon diagnosis of *Total and Permanent Disability*.
3. **Credit Disability Insurance:**  
Up to 24 of your monthly loan instalments will be paid up to the monthly maximum of \$3,000 upon proof of diagnosis of *Temporary Disability*.

### Waiting Period:

- **Temporary Disability:** must last for 30 consecutive calendar days **before** you can receive benefits.

<sup>6</sup> Special Conditions Apply

## EXCLUSIONS AND RESTRICTIONS

**CUNA Caribbean Insurance OECS Limited will not pay a claim if you or your co-borrower (Joint Insured) dies, or; you become Totally and Permanently Disabled, or; Temporary disability results from:**

- Suicide, within 24 months of the effective date of insurance coverage.
- Injuries received during the commission of an illegal act.
- Travel in any airplane or flying device when you or your co-borrower (Joint Insured) are operating as a pilot, student pilot, or crewmember on a non-commercial airline, or are required to perform any duty aboard said airplane or is required to descend in a parachute. We will not apply this exclusion if you or your co-borrower (Joint Insured) are employed as a pilot or crewmember by a commercial airline.
- Psychosis, schizophrenia, paranoia, psychoneurotic disorders, personality disorders, anxiety disorder, psychosomatic disorders, depression, alcohol dependency, drug addiction, mental retardation or any other mental condition or mental disorder, even if this has been caused or aggravated by any other disease or accident.

#### Any Temporary Disability that arises as the result:

- Normal pregnancy, childbirth, abortion or ectopic pregnancy, even if it occurs after the Effective Date of insurance coverage.
- Self-inflicted injury or disease.

#### Pre-Existing Condition Clause for Advance Protector and Credit Disability:

Benefits under this insurance are not payable if you or your co-borrower (Joint Insured) die or are injured or become ill, resulting directly or indirectly from any pre-existing condition(s) for which you/ they received medical advice, consultation or treatment prior to the effective date of insurance coverage. We will not apply this provision if you or your co-borrower (Joint Insured) die or become disabled six (6) months or more after the effective date of insurance coverage.